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Dear Sir/ Madam

SUBMISSION TO CHRISTCHURCH CITY COUNCIL LONG TERM
COMMUNITY PLAN 2006 to 16

I wish to expand and speak to the main points in my submission at the hearings to be held between Thursday May 25th and Wednesday June 7th 2006.

Issue

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I strongly oppose any future CCCouncil funds being granted, loaned or underwritten to Central Plains Water Trust, Central Plains Water Ltd or any related organization by the Christchurch City Council, CDC, CEDF, CCHL or any other CCC entity.

\$4.7m was raised by CPWLtd shareholders to obtain resource consents. The shareholders should continue to fund the resource consents. It should not fall to Christchurch City ratepayers to fund any shortfall CPW might face in completing the Resource Consents process.

Following independent financial advice from Anthony Harper and Ridgeway Capital Projects, the SDC has recently declined to include debt funding proposals to assist Central Plains Water, in the Selwyn District Council LTCCP, on the grounds that liabilities and financial risk exposure to ratepayers is not well understood and that there is insufficient certainty regarding the Project at this stage. SDC stated that it would *prefer CPWL to raise finance for the Project without any support from Council*. I support this stand by SDC and request that CCC insist CPW seek any further funding required for the CPW proposal, **outside** of the Councils.

CPW claim that the proposed irrigation scheme is a public, not private scheme. The application for resource consents has been made in the name of the Central Plains Water Trust, on behalf of the community, but as I understand it there is an agreement that the Trust must give **exclusive** rights to water to CPWLtd. Therefore the CPW Trust, a Council Controlled Organization, would hold the resource consents and as such face any liabilities should the scheme get into future difficulties, but would not have access to the water.

Decisions sought:

- (a) That CCC decline any future financial assistance to Central Plains Water.
- (b) That CCC seek **independent** financial advice to determine the level of risk to CCC ratepayers, by holding the Central Plains Water resource consents.
- (c) That CCC review the CPW Trust structure as there appears to be no Council, Community or Environmental representation on the Trust, as was the original intent.

In conclusion I would like to support in full, the submission of the North Canterbury Branch, Royal Forest & Bird Protection Society.

Yours faithfully
Rosalie Snoyink