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Freepost 178
Our Community Plan
Christchurch City Council
PO Box 237
Christchurch 8003

Or email:

ccc-plan@ccc.govt.nz

Submission to the Long Term Council Community Plan

I want the Council to consider the issue of **strategic assets** on page 294 of the LTCCP.

I want the Council to list as strategic assets:

1. Its equity in CCHL and its equity holdings in the Lyttelton Port Company, City Care Ltd, and Red Bus Ltd.
2. The land and buildings as a whole owned by the Council for its public rental housing provision

I strongly oppose the changes in the draft LTCCP to remove the above assets from the strategic asset list in the LTCCP.

The reasons for my submission are that:

- The Council is undemocratically removing the public's right to have a say in the control of public assets by not listing the above.
- The public benefit of keeping these assets in public control is a huge positive for the city of Christchurch.
- I do not believe it is in the best interests of the City to sell off public assets and allow foreign control of strategic assets. Overseas investors are attracted by profits and do no care about the well being of local people.

- *Experience tells us that ^{when} M.N.C.s become involved it means job losses and worsening working conditions, while profits disappear overseas, worsening our balance of payment*

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I wish to be heard in support of my submission: yes / ☒ no (please circle one)

Note: submissions close on Friday, 5 May 2006