

## CITY CARE LIMITED

### Cost of Proposed Services

1999/00 BUDGET		2000/01 BUDGET
\$		\$
(5,400,000)	Revenue	(30,000,000)
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5,280,000	Operating, Financing and Depreciation Costs	28,000,000
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5,280,000	Total Expenditure	28,000,000
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(120,000)		(2,000,000)
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### Net Profit Before Taxation

Projected Net Profit before Taxation 2000/01(2,000,000)  
Projected Net Profit before Taxation 2001/02(2,000,000)  
(Subject to Board ratification.)

### Nature and Scope

The company which was previously known as Canroad Construction Ltd has been significantly expanded by the transfer from the Council of the Works Operations Unit and the Mechanical Services Section of the Plant and Building Services Unit.

The company provides construction and maintenance services for Waste Management, Parks, Roading and Water Services.

City Care Ltd have benchmarked and renegotiated a number of former Works Operations contracts.

### Relationship to the Council

City Care Limited is a Local Authority Trading Enterprise, 100% owned by the Christchurch City Council.

The Council retains control over the activities of the company through approval of the Company's Annual Statement of Corporate Intent. The Council's interest in this Company is in accordance with its Strategic Objectives: F1, F2 and F4 (see page 26).

### Overall Service Objective

1. To operate a profitable, sustainable and innovative business which maintains a strong market presence in all areas of construction and maintenance of the infrastructure assets owned by the shareholder.

The company shall ensure that:

- It will continue to compete in Christchurch markets and aggressively target a significant share of work offered for tender by the shareholder where this offers outcomes of value to the shareholder.
- It will maximise the success of its business in terms of sustainable market share, growth into new markets and new market areas (in and beyond the Christchurch region).

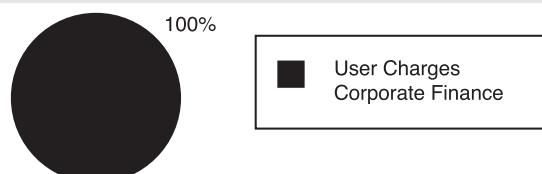
### Objectives for 2000/01

2. To yield a projected return by way of dividend.

### Performance Indicators

- 2.1 Minimum projected dividend to shareholders of \$600,000.

### Sources of Funding



## CHRISTCHURCH CITY FACILITIES LIMITED

### Cost of Service

Estimated Net Profit Before Tax Nil

### Nature and Scope

Christchurch City Facilities Limited is a property holding and operating company which was set up to maintain the Convention Centre, the WestpacTrust Centre and the Town Hall.

### Relationship to the Council

This Company was established as a Local Authority Trading Enterprise which is 100% owned by the Christchurch City Council. The Company was incorporated in June 1997. The Council retains control over the activities of the Company through approval of the Company's annual Statement of Corporate Intent.

The Council's interest in this Company is in accordance with its Strategic Objective: F4 (see page 26).

### Overall Service Objective

1. To ensure that the Council's specialist facilities (the Convention Centre, the WestpacTrust Centre and the Town Hall) are maintained and operated to a high standard which meets the expectations of the Council, major sponsors and partners.

### Objectives for 2000/01

2. To manage cash inflows and outflows to best advantage.
3. To ensure financial accountability of the three venues which are under contract management.

### Performance Indicators

- 2.1 To achieve projected financial performance.
- 3.1 The Company to report on its operations by way of an Annual Statement of Corporate Intent, a half yearly report and an Annual Report.

### Sources of Funding

