

STATEMENT OF FINANCIAL POSITION

Notes (1)	Actual CCC 1997/98 \$	Forecast CCC 1998/99 \$	Forecast CCC 1999/00 \$
CURRENT LIABILITIES			
Bank Overdraft	748,000		
Accounts Payable	21,720,000	21,720,000	21,720,000
Provision for Taxation	855,000	1,010,000	1,010,000
Accruals	17,155,000	13,692,000	13,692,000
Current Portion of Term Liabilities	20,034,000	37,217,882	20,595,903
Current Portion of Landfill After Care		224,729	501,729
Current Portion of Other Non Current Liabilities	393,000		
TOTAL CURRENT LIABILITIES	60,905,000	73,864,611	57,519,632
NON-CURRENT LIABILITIES			
Term Debt	99,994,000	69,273,692	61,651,767
Provision for Landfill After Care	13,800,000	13,248,839	13,463,285
Other	5,149,000	5,149,000	5,149,000
TOTAL NON-CURRENT LIABILITIES	118,943,000	87,671,531	80,264,052
RATEPAYERS FUNDS			
Reserves	31,801,579	29,027,575	67,060,613
Debt Repayment Reserve	10,472,421	(35,248,127)	29,178,051
Capital Reserves	1,756,223,000	1,756,223,000	1,756,223,000
Revaluation Reserve	608,992,000	608,992,000	558,992,000
Retained Earnings	157,304,000	242,755,904	238,375,609
TOTAL RATEPAYERS FUNDS	2,564,793,000	2,601,750,352	2,649,829,273
TOTAL LIABILITIES & EQUITY	2,744,641,000	2,763,286,494	2,787,612,957
CURRENT ASSETS			
Cash on Hand	30,000	25,000	25,000
Bank		1,264,000	1,264,000
Short Term Investments	56,818,000	9,632,164	111,046,370
Accounts Receivable	10,933,000	11,654,000	11,654,000
Other Receivables/Prepayments	6,186,000	7,491,000	7,491,000
Inventory	2,024,000	1,925,000	1,925,000
Dividends Receivable	8,060,000	4,374,000	4,374,000
TOTAL CURRENT ASSETS	84,051,000	36,365,164	137,779,370
NON-CURRENT ASSETS			
General Investments	600,939,000	600,939,000	479,939,000
Loan Repayment Investments	7,742,000	6,437,322	6,946,126
Operational Assets	468,513,000	498,619,824	506,275,408
Infrastructural Assets	1,318,799,000	1,347,883,211	1,375,653,941
Restricted Assets	264,597,000	273,041,974	281,019,113
TOTAL NON-CURRENT ASSETS	2,660,590,000	2,726,921,330	2,649,833,588
TOTAL ASSETS	2,744,641,000	2,763,286,494	2,787,612,957

Notes: (1) CCC = Christchurch City Council