

CANTERBURY DEVELOPMENT CORPORATION

Cost of Service

1997/98 BUDGET		1998/99 BUDGET
\$	Income	\$
(553,000)	Operational Grant CCC ⁽¹⁾	(725,000)
(100,000)	Business Grow Grant CCC ⁽¹⁾	
(270,000)	Other Income	(315,000)
(127,000)	Business Grow Income	
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(1,050,000)	Total Revenue	(1,040,000)
	Expenses	
51,000	Group Administration	59,500
1,153,000 {	Business Information and Advice	408,100
{	Business and Economic Promotion	705,950
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1,204,000	Total Expenses	1,173,550
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154,000 ⁽²⁾	(Surplus)/Deficit	133,550 ⁽²⁾
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⁽¹⁾ CCC = Christchurch City Council

⁽²⁾ Deficit to be funded from Reserves

Note

- Income and expenditure are based on the receipt of income from a number of external funding sources. These funds were unconfirmed at time of the Annual Plan adoption. Should a proportion or all of the said funds not be received, then expenditure would be reduced in line with the revenue shortfall.
- The Canterbury Development Corporation co-ordinates employment services on behalf of the Christchurch City Council. The costs and revenues relating to this activity have been included within the Council's operations under Economic Development and Employment. (See page 32.)

Relationship to the Council

The Canterbury Development Corporation co-ordinates several agencies in which the City Council has an interest. The Canterbury Development Corporation is a company with its shares being held by the Canterbury Development Corporation Trust. The City Council has the right to appoint all Trustees. There is an annually agreed contract for services to be provided on the Council's behalf. Half of the Directors are City Councillors and the other half are suitably qualified and eminent members of the Canterbury Community.

The Council's interest in the Canterbury Development Corporation is in accordance with its Strategic Objectives: A6, C1-C6 (see Volume 1).

By agreement the CDC co-ordinates the Employment Services Division of the Council, Business Grow, the Canterbury Business Advisory Foundation Inc and Company Rebuilders Ltd.

Planned Services

The Canterbury Development Corporation acts as the economic development and employment services arm of the City Council. It provides outputs in the areas of economic development and employment initiatives in accordance with the City Council's Plan. It is a non profit making, commercially neutral enterprise, regional in perspective but taking into account the significant funding it receives from the City Council.

Overall Service Objective

To increase the level of sustainable economic activity and employment in Canterbury through utilising the resources of the Canterbury Development Corporation as a hub for the development of programmes, given its close link to the Christchurch City Council. Initiatives will revolve around the objective of increasing the number of sustainable jobs with particular emphasis on job rich initiatives and employment opportunities in the region.

Objectives for 1998/99

1. Play a lead role in co-ordinating, integrating and facilitating the activities of all those agencies and community groups influencing economic development, job creation and training in Canterbury.
2. Manage the City Council's involvement in government employment schemes and community employment initiatives.
3. Maintain through Business Grow Canterbury, contact with local business and provide advice on assistance available in order to increase employment and facilitate business growth.
4. Through Business in the Community, stimulate business survival, growth and employment generation in Canterbury by mobilising the resources, business skills, experience and information of successful businesses for the benefit of struggling and growing enterprises.
5. Provide through Company Rebuilders 'last resort' assistance mainly to small companies based on the expertise of volunteers.
6. Through BUSINESSLINK Canterbury provide the highest quality information to Canterbury businesses.

Performance Indicators

- 1.1 Other key agencies formally express their satisfaction with CDC services used and their interaction with CDC.
- 2.1 All training, project employment and work opportunities programmes and community initiatives in complete accordance with government and Council scheme requirements, where applicable.
- 3.1 Refer at least 2,500 businesses to relevant sources of information and assistance, including government, local authority and community organisations.
- 4.1 Through Business in the Community maintain a comprehensive directory of a minimum of 50 mentors to facilitate the matching of a mentor with businesses requiring help.
- 5.1 Visit 100 businesses in the greater Christchurch area for the period to 30 June 1998.
- 6.1 Maintain current information of a minimum of 5,000 businesses on BUSINESSLINK.

Sources of Funding

