

## CANTERBURY DEVELOPMENT CORPORATION

### Cost of Service

1995/96		1996/97
BUDGET		BUDGET
\$	Income	\$
(539,100)	Operational Grant CCC	(540,100)
(65,000)	Business Grow Grant CCC	(65,000)
(307,000)	Other Income	(154,500)
(245,000)	Business Grow Income	(196,200)
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(1,156,100)	Total Revenue	(955,800)
	Expenses	
49,100	Group Administration	50,100
860,600	Economic Development	817,200
333,000	Business Grow Expenses	256,950
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1,242,700	Total Expenses	1,124,250
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86,600	(Surplus) Deficit [Deficit to	168,450
=====	be funded from Reserves]	=====

CCC = Christchurch City Council

Note: The Canterbury Development Corporation co-ordinates employment services on behalf of the Christchurch City Council. The costs and revenues relating to this activity have been included within the Council's operations under Economic Development Employment. (See page 45.)

### Relationship to the Council

The Canterbury Development Corporation co-ordinates several agencies in which the City Council has an interest. The Canterbury Development Corporation Ltd is a public company with its shares being held by the Canterbury Development Corporation Trust. The City Council has the right to appoint all Trustees. There is an annually agreed contract for services to be provided on the Council's behalf. Half of the Directors are persons nominated by the City Council and the other half are suitably qualified and eminent members of the Canterbury Community.

The Council's interest in the Canterbury Development Corporation is in accordance with its Strategic Objectives: A6, C1-C6 (see pp 19-23).

By agreement the CDC co-ordinates the Employment Services Division of the Council, Business Grow, the Canterbury Business Advisory Foundation Inc. and Company Rebuilders Ltd.

### Planned Services

The Canterbury Development Corporation acts as the economic development arm of the City Council. It provides outputs in the areas of economic development and employment initiatives in accordance with the City Council's Annual Plan. It is a non profit making, commercially neutral enterprise, regional in perspective but taking into account the significant funding it receives from the City Council.

### Overall Service Objective

To increase the level of sustainable economic activity and employment in Canterbury through utilising the resources of the Canterbury Development Corporation as a hub for the development of programmes, given its close link to the Christchurch City Council. Initiatives will revolve around the objective of increasing the number of sustainable jobs with particular emphasis on job rich initiatives and employment opportunities in the region.

### Objectives for 1996/97

1. Liaise with businesses, business organisations and economic development agencies throughout New Zealand to assist in the exchange of information and to maximise the benefits of co-ordinated economic development.
2. Manage the City Council's involvement in government employment schemes and community employment initiatives.
3. Maintain through Business Grow Canterbury, contact with local business and provide advice on assistance available in order to increase employment and facilitate business growth.
4. Through Business in the Community, stimulate business survival, growth and employment generation in Canterbury by mobilising the resources, business skills, experience and information of successful businesses for the benefit of struggling and growing enterprises.
5. Provide through Company Rebuilders "last resort" assistance mainly to small companies based on the expertise of volunteers.

### Performance Indicators

- 1.1 Document relationships with the business community, relevant business organisations and other economic development agencies which clearly demonstrate the Canterbury Development Group operations as an important and relevant information source for each of these organisations and effective sharing of relevant economic development and employment information.
- 2.1 All training, project employment and work opportunities programmes and community initiatives in complete accordance with government and Council schemes requirements, where applicable.
- 3.1 Refer at least 1,000 businesses to relevant sources of information and assistance, including government, local authority and community organisations.
- 4.1 Through Business in the Community establish a directory of mentors to facilitate the matching of mentors with businesses requiring help resulting in 50 matchings per month by 30 June 1996.
- 5.1 Visit 100 businesses in Christchurch by 30 June 1997.

### Sources of Funding

