

STATEMENT OF CASH FLOWS			
	Actual 1994/95 \$	Estimate 1995/96 \$	Estimate 1996/97 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash was provided from:			
Rates and Other Revenue	167,464,000	194,830,527	203,269,283
Interest	7,491,000	3,468,934	3,277,176
Dividends	5,449,000	4,604,655	8,223,687
Taxation Subvention Payment	47,000		
	180,451,000	202,904,116	214,770,147
Cash was disbursed to			
Payments to suppliers and employees	128,410,000	161,624,431	166,386,694
Goods and Services Tax (Net)	(730,000)		
Interest	5,806,000	5,567,595	6,221,055
	133,486,000	167,192,026	172,607,749
NET CASH FLOW FROM OPERATING ACTIVITIES	46,965,000	35,712,090	42,162,397
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash was provided from:			
Proceeds of sale of fixed assets	4,674,000	11,425,070	3,189,563
Proceeds from Sale of Subsidiaries (to CCHL)	102,001,000		
Cash Inflow from loan to Subsidiary Co. (CCHL)		41,600,000	
Inventments Realised	29,020,000		
Sundry Investments		400,000	400,000
	135,695,000	53,425,070	3,589,563
CASH FLOWS TO INVESTING ACTIVITIES			
Cash was applied to:			
Cash Outflow for Fixed & Restricted Assets	76,106,000	46,583,598	87,373,438
Cash Outflow for investment in Subsidiary Co. (CCHL)	60,401,000		
Cash Outflow for loan to Subsidiary Co. (CCHL)	41,600,000		
Cash Outflow for investment in Sinking Funds		1,322,016	1,152,097
Cash outflow for infrastructural assets		41,059,086	42,820,328
Cash outflow for Sundry Investments	475,000	400,000	400,000
	178,582,000	89,364,700	131,745,863
NET CASH FROM INVESTING ACTIVITIES	(42,887,000)	(35,939,630)	(128,156,300)

## STATEMENT OF CASH FLOWS

	Actual 1994/95 \$	Estimate 1995/96 \$	Estimate 1996/97 \$
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Cash was provided from:			
Proceeds of raising Public Debt	13,500,000	5,500,000	54,249,457
Net movements Sinking Funds	0	6,941,522	3,706,090
Associate Company Receivable	269,000	1,078,000	0
	<u>13,769,000</u>	<u>13,519,522</u>	<u>57,955,547</u>
Cash was applied to:			
Term Borrowing Reduced	28,627,000	5,693,116	12,164,767
Financial leases repaid	0	0	0
	<u>28,627,000</u>	<u>5,693,116</u>	<u>12,164,767</u>
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<u>(14,858,000)</u>	<u>7,826,406</u>	<u>45,790,780</u>
Increase (Decrease) in cash held	(10,780,000)	7,598,866	(40,203,123)
Opening Cash brought forward	60,551,000	49,771,000	57,369,866
<b>ENDING CASH FORWARD</b>	<u>49,771,000</u>	<u>57,369,866</u>	<u>17,166,743</u>
Cash on Hand	26,000	26,000	26,000
Bank	1,197,000	1,197,000	1,197,000
Short Term Investments	48,548,000	56,146,866	15,943,743
	<u>49,771,000</u>	<u>57,369,866</u>	<u>17,166,743</u>
<b>RECONCILIATION WITH OPERATING SURPLUS (DEFICIT)</b>			
Operating Surplus	(4,882,000)	(9,087,242)	(2,407,078)
Depreciation	47,156,000	46,024,483	45,369,475
Interest accrued to Loan Repayment Investments		(1,225,151)	(800,000)
Abnormal Items & Other	5,138,000		0
Movements In Working Capital	(447,000)		
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>46,965,000</u>	<u>35,712,090</u>	<u>42,162,397</u>

## STATEMENT OF MOVEMENTS IN EQUITY

	Actual 1994/95 \$	Estimate 1995/96 \$	Estimate 1996/97 \$
<b>RATEPAYERS EQUITY</b>			
Equity at 1 July	2,079,595,000	2,144,753,000	2,135,665,758
Net Surplus for year	256,000	(4,424,135)	4,679,681
Decreases in Reserves		(4,663,107)	(7,086,759)
Increase in Revaluation Reserve	45,594,000		(294,667)
Vested Assets	19,308,000		
<b>Equity as at 30 June</b>	<u>2,144,753,000</u>	<u>2,135,665,758</u>	<u>2,132,964,013</u>