STATEMEN	NT OF CASH	FLOWS	
	Actual 1994/95 \$	Estimate 1995/96 \$	Estimate 1996/97 \$
CASH FLOWS FROM OPERATING ACTIVITIES Cash was provided from:			
Rates and Other Revenue Interest Dividends Taxation Subvention Payment	167,464,000 7,491,000 5,449,000 47,000	194,830,527 3,468,934 4,604,655	203,269,283 3,277,176 8,223,687
	180,451,000	202,904,116	214,770,147
Cash was disbursed to Payments to suppliers and employees Goods and Services Tax (Net)	128,410,000 (730,000)	161,624,431	166,386,694
Interest	5,806,000	5,567,595	6,221,055
	133,486,000	167,192,026	172,607,749
NET CASH FLOW FROM OPERATING ACTIVITIES	46,965,000	35,712,090	42,162,397
CASH FLOWS FROM INVESTING ACTIVITIES Cash was provided from:			
Proceeds of sale of fixed assets Proceeds from Sale of Subsidiaries (to CCHL)	4,674,000 102,001,000	11,425,070	3,189,563
Cash Inflow from loan to Subsidiary Co. (CCHL) Inventments Realised	29,020,000	41,600,000	
Sundry Investments		400,000	400,000
	135,695,000	53,425,070	3,589,563
CASH FLOWS TO INVESTING ACTIVITIES Cash was applied to:			
Cash Outflow for Fixed & Restricted Assets Cash Outflow for investment in Subsidiary Co. (CCHL)	76,106,000 60,401,000	46,583,598	87,373,438
Cash Outflow for loan to Subsidiary Co. (CCHL) Cash Outflow for investment in Sinking Funds Cash outflow for infrastructural assets Cash outflow for Sundry Investments	41,600,000 475,000	1,322,016 41,059,086 400,000	1,152,097 42,820,328 400,000
Cash outnow for sundry investments	178,582,000	89,364,700	131,745,863
NET CASH FROM INVESTING ACTIVITIES	(42,887,000)		(128,156,300)
NET CASITIROW INVESTING ACTIVITIES	(42,007,000)	(33,737,030)	(120,170,300)

Cash was provided from: Proceeds of raising Public Debt Net movements Sinking Funds Associate Company Receivable 269,000 13,769,000 13,769,000 13,519,522 57,955,547 Cash was applied to: Term Borrowing Reduced Financial leases repaid 28,627,000 28,627,000 5,693,116 12,164,767 Financial leases repaid 0 0 0 28,627,000 5,693,116 12,164,767 NET CASH FROM FINANCING ACTIVITIES (14,858,000) T,826,406 45,790,780 Increase (Decrease) in cash held Opening Cash brought forward Cash on Hand Dening Cash FORWARD 26,000 26,000 27,598,866 17,166,743 Cash on Hand Agame Aga	STATEMEN	IT OF CASH	FLOWS			
Cash was provided from: Proceeds of raising Public Debt Net movements Sinking Funds Associate Company Receivable 269,000 13,769,000 5,693,116 12,164,767 NET CASH FROM FINANCING ACTIVITIES (14,858,000) 7,826,406 45,790,780 Increase (Decrease) in cash held (10,780,000) Company Receivable (10,78		1994/95	1995/96	1996/97		
Proceeds of raising Public Debt Net movements Sinking Funds 13,500,000 0 6,941,522 3,706,090 6,941,522 3,706,090 0 6,941,522 3,706,090 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	CASH FLOWS FROM FINANCING ACTIVITIES					
Cash was applied to: Term Borrowing Reduced Financial leases repaid 28,627,000 5,693,116 12,164,767 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Cash was provided from: Proceeds of raising Public Debt Net movements Sinking Funds Associate Company Receivable	0	6,941,522	3,706,090		
Term Borrowing Reduced Financial leases repaid 28,627,000 5,693,116 12,164,767 Financial leases repaid 28,627,000 5,693,116 12,164,767 NET CASH FROM FINANCING ACTIVITIES (14,858,000) 7,826,406 45,790,780 Increase (Decrease) in cash held Opening Cash brought forward (10,780,000) 7,598,866 (40,203,123) Opening Cash brought forward 60,551,000 49,771,000 57,369,866 ENDING CASH FORWARD 49,771,000 57,369,866 17,166,743 Cash on Hand Bank 1,197,000 1,197,000 1,197,000 1,197,000 1,197,000 1,197,000 Short Term Investments 48,548,000 56,146,866 15,943,743 15,943,743 RECONCILIATION WITH OPERATING SURPLUS (DEFICIT) (9,087,242) (2,407,078) (2,407,078) Operating Surplus (4,882,000) 46,024,483 45,369,475 (1,225,151) (800,000) Abnormal Items & Other 5,138,000 0 0 Movements In Working Capital (447,000) (447,000) 0		13,769,000	13,519,522	57,955,547		
NET CASH FROM FINANCING ACTIVITIES (14,858,000) 7,826,406 45,790,780 Increase (Decrease) in cash held (10,780,000) 7,598,866 (40,203,123) Opening Cash brought forward 60,551,000 49,771,000 57,369,866 ENDING CASH FORWARD 49,771,000 57,369,866 17,166,743 Cash on Hand 26,000 26,000 1,197,000 1,197,000 1,197,000 Short Term Investments 48,548,000 56,146,866 15,943,743 RECONCILIATION WITH OPERATING SURPLUS (DEFICIT) Operating Surplus (4,882,000) (9,087,242) (2,407,078) Depreciation 47,156,000 46,024,483 45,369,475 Interest accrued to Loan Repayment Investments Abnormal Items & Other 5,138,000 0 Movements In Working Capital (447,000)	Cash was applied to: Term Borrowing Reduced Financial leases repaid					
Increase (Decrease) in cash held		28,627,000	5,693,116	12,164,767		
Opening Cash brought forward 60,551,000 49,771,000 57,369,866 ENDING CASH FORWARD 49,771,000 57,369,866 17,166,743 Cash on Hand Bank 26,000 26,000 26,000 Short Term Investments 48,548,000 56,146,866 15,943,743 RECONCILIATION WITH OPERATING SURPLUS (DEFICIT) Operating Surplus (4,882,000) (9,087,242) (2,407,078) Depreciation 47,156,000 46,024,483 45,369,475 Interest accrued to Loan Repayment Investments (1,225,151) (800,000) Abnormal Items & Other 5,138,000 0 Movements In Working Capital (447,000)	NET CASH FROM FINANCING ACTIVITIES	(14,858,000)	7,826,406	45,790,780		
Cash on Hand 26,000 26,000 26,000 26,000 Bank 1,197,000 1,197,000 1,197,000 1,197,000 1,197,000 56,146,866 15,943,743 48,548,000 56,146,866 15,943,743 49,771,000 57,369,866 17,166,743 RECONCILIATION WITH OPERATING SURPLUS (DEFICIT) Operating Surplus (4,882,000) (9,087,242) (2,407,078) Depreciation 47,156,000 46,024,483 45,369,475 Interest accrued to Loan Repayment Investments (1,225,151) (800,000) Abnormal Items & Other 5,138,000 0 0 Movements In Working Capital (447,000)	Increase (Decrease) in cash held Opening Cash brought forward					
Bank Short Term Investments 1,197,000 48,548,000 1,197,000 56,146,866 15,943,743 RECONCILIATION WITH OPERATING SURPLUS (DEFICIT) Operating Surplus (4,882,000) (9,087,242) (2,407,078) Depreciation 47,156,000 46,024,483 45,369,475 Interest accrued to Loan Repayment Investments Abnormal Items & Other 5,138,000 (1,225,151) (800,000) Movements In Working Capital (447,000)	ENDING CASH FORWARD	49,771,000	57,369,866	17,166,743		
RECONCILIATION WITH OPERATING SURPLUS (DEFICIT) Operating Surplus (4,882,000) (9,087,242) (2,407,078) Depreciation 47,156,000 46,024,483 45,369,475 Interest accrued to Loan Repayment Investments (1,225,151) (800,000) Abnormal Items & Other 5,138,000 0 Movements In Working Capital (447,000)	Cash on Hand Bank Short Term Investments	1,197,000	1,197,000	1,197,000		
Operating Surplus (4,882,000) (9,087,242) (2,407,078) Depreciation 47,156,000 46,024,483 45,369,475 Interest accrued to Loan Repayment Investments (1,225,151) (800,000) Abnormal Items & Other 5,138,000 0 Movements In Working Capital (447,000) 0		49,771,000	57,369,866	17,166,743		
NET CASH FROM OPERATING ACTIVITIES 46,965,000 35,712,090 42,162,397	RECONCILIATION WITH OPERATING SURPLUS (I Operating Surplus Depreciation Interest accrued to Loan Repayment Investments Abnormal Items & Other Movements In Working Capital	(4,882,000) 47,156,000 5,138,000	46,024,483	45,369,475 (800,000)		
	NET CASH FROM OPERATING ACTIVITIES	46,965,000	35,712,090	42,162,397		

STATEMENT OF MOVEMENTS IN EQUITY

	Actual	Estimate	Estimate	
	1994/95	1995/96	1996/97	
	\$	\$	\$	
RATEPAYERS EQUITY				
Equity at 1 July	2,079,595,000	2,144,753,000	2,135,665,758	
Net Surplus for year	256,000	(4,424,135)	4,679,681	
Decreases in Reserves		(4,663,107)	(7,086,759)	
Increase in Revaluation Reserve	45,594,000		(294,667)	
Vested Assets	19,308,000			
Equity as at 30 June	2,144,753,000	2,135,665,758	2,132,964,013	
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