

statement of cash flows

	FOR THE YEAR ENDED 30 JUNE 2002				
Note	Parent Actual 2002 \$000's	Parent Estimate 2002 \$000's	Parent Actual 2001 \$000's	Group Actual 2002 \$000's	Group Actual 2001 \$000's
OPERATING ACTIVITIES					
Cash was provided from:					
Rates, Grants, Subsidies, and Other Sources	232,554	235,881	225,615	572,015	522,902
Interest Received	10,438	9,584	10,260	20,662	25,548
Dividends	162,615	31,656	46,732	580	815
	<u>405,607</u>	<u>277,121</u>	<u>282,607</u>	<u>593,257</u>	<u>549,265</u>
Cash was disbursed to:					
Payments to Suppliers and Employees	192,256	209,615	180,565	371,630	340,312
Net GST	5,221	0	1,769	4,724	2,098
Income Tax Paid	0	0	0	20,255	50,261
Interest Paid	5,652	5,566	5,806	18,539	22,652
	<u>203,129</u>	<u>215,181</u>	<u>188,140</u>	<u>415,148</u>	<u>415,323</u>
NET CASH FLOW FROM OPERATING ACTIVITIES	<u>15</u>	<u>202,478</u>	<u>61,940</u>	<u>94,467</u>	<u>178,109</u>
INVESTING ACTIVITIES					
Cash was provided from:					
Sale of Assets	2,005	3,496	2,074	17,019	541,390
Loans Repaid	7,407	0	26	614	1,233
Investments Realised	41,368	400	11,049	1,968	11,049
	<u>50,780</u>	<u>3,896</u>	<u>13,149</u>	<u>19,601</u>	<u>553,672</u>
Cash was applied to:					
Purchase of Assets	101,792	117,776	118,288	203,385	134,481
Purchase of Investments	30,892	28,285	21,951	24,233	59,314
Exploration Expenditure	0	0	0	4,484	4,957
	<u>132,684</u>	<u>146,061</u>	<u>140,239</u>	<u>232,102</u>	<u>198,752</u>
NET CASH FLOW FROM INVESTING ACTIVITIES	<u>(81,904)</u>	<u>(142,165)</u>	<u>(127,090)</u>	<u>(212,501)</u>	<u>354,920</u>
FINANCING ACTIVITIES					
Cash was provided from:					
Raising of Loans	62,496	36,605	45,860	96,989	58,273
Net Movements Sinking Funds	0	1,485	0	0	0
	<u>62,496</u>	<u>38,090</u>	<u>45,860</u>	<u>96,989</u>	<u>58,273</u>
Cash was applied to:					
Repayment of Term Liabilities	44,272	20,750	40,527	58,484	320,410
Payment of Dividends	0	0	0	11,465	24,866
	<u>44,272</u>	<u>20,750</u>	<u>40,527</u>	<u>69,949</u>	<u>345,276</u>
NET CASH FLOW FROM FINANCING ACTIVITIES	<u>18,224</u>	<u>17,340</u>	<u>5,333</u>	<u>27,040</u>	<u>(287,003)</u>
Increase/(Decrease) in Cash	138,798	(62,885)	(27,290)	(7,352)	201,859
Inter-entity Transactions Between Balance Dates	0	0	0	(2,815)	(68,128)
Add Opening Cash	141,248	131,166	168,538	327,947	194,216
	<u>280,046</u>	<u>68,281</u>	<u>141,248</u>	<u>317,780</u>	<u>327,947</u>
ENDING CASH BALANCE					
Represented by:					
Cash and Short Term Investments	280,046	68,281	141,248	318,559	328,807
Bank Overdraft	0	0	0	(779)	(860)
	<u>280,046</u>	<u>68,281</u>	<u>141,248</u>	<u>317,780</u>	<u>327,947</u>

The accompanying accounting policies and notes form part of these financial statements