CONSOLIDATED STATEMENT OF MOVEMENTS IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2000

	Note	Parent Actual 2000 I \$000's	Parent Estimate 2000 \$000's	Parent Actual 1999 \$000's	Group Actual 2000 \$000's	Group Actual 1999 \$000's
Equity at 1 July Infrastructural Assets Adjustment	31	3,204,610 (1,836)	2,595,964 0	2,564,793 (20,534)	2,942,820 (1,836)	2,761,281 (20,534)
Amended Equity at start of Year Net Surplus Attributable to:		3,202,774	2,595,964	2,544,259	2,940,984	2,740,747
Parent Entity Shareholders		74,573	51,918	51,731	61,097	138,000
Minority Interests Movement Politing to Presequisition		0	0	0	12,179	36,251
Movement Relating to Preacquisition Revaluation Reserves	4	0	0	0	(51,631)	0
Increases/(Decreases) in Revaluation Reserves	4	152,574	0	608,620	(7,066)	162,197
Total Recognised Revenues and						
Expenses for the Year		227,147	51,918	660,351	14,579	336,448
Distribution Paid and Provided to						
Minority Interests		0	0	0	(20,025)	(14,981)
Other movements in Minority Interests		0	0	0	(16,797)	(119,394)
Equity at 30 June		\$3,429,921	\$2,647,882	\$3,204,610	\$2,918,741	\$2,942,820

The accompanying accounting policies and notes form part of these financial statements