

Corporate Expenses and Revenues

	2001/02 BUDGET \$	2002/03 BUDGET \$		2001/02 BUDGET \$	2002/03 BUDGET \$
OUTPUT: COMMUNITY FACILITIES AND SERVICES			CORPORATE REVENUES		
Museum Trust Board Levy	2,639,350	2,955,834	Petroleum Tax	2,020,000	2,000,000
Museum Trust Board ex-Gratia Payment	515,887	515,887	Dividends and Interest from CCHL	30,600,000	28,900,000
Riccarton Bush Trust Levy	108,310	108,310	Dividends from CCHL (Special)	128,000,000	0
Riccarton Bush Trust Operating Grant	49,865	65,778	Local Government Insurance Corporation Dividend	25,000	0
Riccarton Bush Trust Capital Grant	50,000	50,000	Interest		
Lyttelton Marina - Public Facilities and Breakwater	150,000	0	Interest on Investments	9,945,263	9,725,219
Museum Trust Board Building and Development Project			Interest on Investments - Internal Financing (Housing)	641,706	602,876
Grant (*1)	1,250,000	1,532,500	Interest on Special Funds	1,188,155	1,413,309
Subvention Payment (Travis Finance Ltd)	750,000	548,000	Interest on Sinking Funds	467,896	404,019
Interest Expense (re Jade Stadium Funding)	2,817,500	3,076,800	Interest on Loan Repayment Reserve	0	379,369
Allocated Overhead - Corporate Overhead	0	291,525	Travis Finance Ltd Interest	720,000	518,000
			Jade Stadium Ltd Interest	2,857,750	3,118,800
OUTPUT: CORPORATE DEVELOPMENT			Internal Rates on CCC Housing	678,846	550,887
Professional Fees	335,000	340,000	ACC Corporate Recovery	430,000	400,000
Professional Fees / Depreciation	40,000	0			
Trading Activities Professional Advice	50,000	50,000	Cash in Lieu Contributions	3,200,000	2,950,000
Organisational Development	270,000	270,000			
Efficiency Reviews (*2)	250,000	170,000	TOTAL CORPORATE REVENUES	180,774,616	50,962,479
Change Management Process (*2)	100,000	0			
Inflation Contingency	300,000	300,000	CORPORATE CAPITAL EXPENDITURE		
Project Contingencies	220,000	225,000	Property Purchases and Building Upgrades	7,152,800	7,505,720
ACC Contingency	40,000	0	Property Disposals	(367,468)	(9,500)
Energy Efficiency Projects	300,000	300,000	Vehicle, Office and Communications Equipment	3,270,414	3,041,821
Depreciation of Rates Capitalisation Costs	0	19,114	Unspecified Capital Carryforwards	(4,661,850)	(6,000,000)
			Corporate Capital (2001/02 Includes Sale of Selwyn		
OUTPUT: EMERGENCY SERVICES			Plantation Board Ltd and City Care Ltd to Christchurch		
Civil Defence (includes CRC Levy)	794,675	764,517	City Holdings Ltd)	(47,000,000)	3,764,555
Rural Fire Fighting	366,407	415,429			
TOTAL CORPORATE EXPENSES	11,396,994	11,998,693			

* Note: (*1) Partially funded from Interest on Capital Endowment Fund -
2001/02 \$250,000, 2002/03 \$532,500

(*2) Funded from Corporate Restructuring Reserve